



FINANCIAL REPORT

TOWN OF MOUNT CARMEL, TN

Month ending 03/31/2025

<u>GENERAL FUND:</u>	<u>BALANCE:</u>
Checking Account (First Community)	\$1,101.33
Checking Account (First Horizon)	\$1,740,299.22
LGIP Investment Account	\$5,097,566.83
Capital Outlay Savings (First Horizon)	\$1,392,644.22
Drug Fund (First Horizon)	\$14,576.16
Special Drug Fund (First Horizon)	\$1,038.95
TOTAL:	\$8,247,226.71

<u>SEWER FUND:</u>	<u>BALANCE:</u>
Checking Account (First Horizon)	\$1,051,249.72
Savings/Bond Reserve 2014 (First Horizon)	\$105,023.60
Savings/Sewer Savings 2014 (First Horizon)	\$530,023.58
TOTAL:	\$1,686,296.90

GRAND TOTAL CASH ON HAND:	\$9,933,523.61
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Current Savings Rate: 3.20%

Current LGIP Rate: 4.29%